

**BLUE EARTH COUNTY
ECONOMIC DEVELOPMENT AUTHORITY
July 12, 2022**

A Blue Earth County Economic Development Authority was held on July 12, 2022 at 9:50 AM in the Boardroom, Blue Earth County Courthouse. Attending were Commissioners Kip Bruender, Mark Piepho, Kevin Paap, Vance Stuehrenberg, Juliann Wiersma and Executive Director Robert Meyer.

The meeting was called to order.

Commissioner Paap moved and Commissioner Stuehrenberg seconded the motion to approve the agenda. The motion carried. EDA22-10

Commissioner Bruender moved and Commissioner Wiersma seconded the motion to approve the March 22, 2022 Economic Development Authority minutes. The motion carried. EDA22-11

Commissioner Stuehrenberg moved and Commissioner Wiersma seconded the motion to approve the following:

**A RESOLUTION OF SUPPORT FOR TAX CREDIT APPLICATIONS
AND RECOGNIZING THAT
THE PROJECTS WILL MEET IDENTIFIED HOUSING NEEDS**

WHEREAS, Blue Earth County is a County in the State of Minnesota, duly organized and existing under the Constitution and laws of the State of Minnesota; and

WHEREAS, Blue Earth County has identified affordable housing as a community need; and

WHEREAS, a need has been identified for the preservation of affordable housing in the County, based on 2020 Housing Study commissioned by the County; and

WHEREAS, Trellis Company is a nonprofit organization dedicated to creating affordable housing; and

WHEREAS, Trellis Company is currently proposing to preserve affordable housing through acquisition and rehabilitation of Walnut Towers, an affordable housing project at 105 E Walnut Street, consisting of 86 rental units for low income households with incomes below 50% of area median income with a long term project-based Section 8 HAP renewal contract; and

WHEREAS, it is anticipated that successful acquisition and rehabilitation of the project will require participation of the community through ARP funds; and

WHEREAS, Trellis Company will be submitting a Low Income Housing Tax Credit application to the Minnesota Housing Finance Agency in July of 2022 for the project; and

NOW, THEREFORE, BE IT RESOLVED, that the Blue Earth County Commissioners find the project will meet an identified need preserve affordable housing and furthermore, subject to approval of the MN Housing tax credit funding, \$275,000 in American Rescue Plan funding to support the project.

This resolution shall become effective immediately upon passage and without publication.

The motion carried. EDA22-12

Commissioner Paap moved and Commissioner Bruender seconded the motion to adjourn the meeting at 10:02 A.M. The motion carried. EDA22-13