

**BLUE EARTH COUNTY  
ECONOMIC DEVELOPMENT AUTHORITY  
May 21, 2019**

A Blue Earth County Economic Development Authority was held on May 21, 2019 at 9:07 AM in the Boardroom, Blue Earth County Courthouse.

Attending were Commissioners Kip Bruender, Colleen Landkamer, Vance Stuehrenberg, Mark Piepho and Will Purvis, and Executive Director Robert Meyer.

The meeting was called to order.

Commissioner Piepho moved and Commissioner Stuehrenberg seconded the motion to approve the agenda. The motion carried. EDA2019-05

Commissioner Bruender moved and Commissioner Landkamer seconded the motion to approve the January 8, 2019 Economic Development Authority minutes. The motion carried. EDA19-06

Commissioner Stuehrenberg moved and Commissioner Piepho seconded the motion to approve the following resolution:

**A RESOLUTION OF SUPPORT FOR TAX CREDIT APPLICATION**

Whereas, Southwest Minnesota Housing Partnership is a non-profit organization dedicated to addressing community needs, including through creating affordable housing; and

Whereas, Southwest Minnesota Housing Partnership is currently proposing to develop an affordable housing project consisting of 80 affordable rental units at 221 Lamm Street, for working families in the City of Mankato; and

Whereas, Southwest Minnesota Housing Partnership will be submitting a Low Income Housing Tax Credit application to the Minnesota Housing Finance Agency in June of 2019 for the project; and

Whereas, an important component of the MHFA's scoring preference criteria is local contribution to such projects.

Now, Therefore, Be It Resolved, that the Blue Earth County Board of Commissioners finds that the project will meet an identified need to provide additional affordable housing and furthermore,

will support the project with a deferred loan in the amount of \$50,000.00 for the term of 30 years.

The motion carried. EDA19-07

Commissioner Landkamer moved and Commissioner Piepho seconded the motion to approve the following resolution:

**Authorizing the Administration of the Bridges Rental Assistance Program Through Minnesota Housing**

WHEREAS, the Blue Earth County Economic Development Authority (EDA) wishes to increase the supply of affordable housing available to low income households with serious and persistent mental illness live successfully in community settings through the Minnesota Housing Finance Agencies Bridges program.

WHEREAS, the Blue Earth County EDA desires to encourage and promote coordination and leveraging of resources with local mental health initiatives.

WHEREAS, on the 1, day of May 2019 there has been renewed Bridges Rental Assistance funding from the Minnesota Housing Finance Agency, a public body corporate and politic of the State of Minnesota, 400 Wabasha Street North, Suite 400, St. Paul, MN 55102, of a sum not to exceed Two hundred fifty three thousand, two hundred thirty two and No/100 Dollars (\$253,232), the terms and receipt of which will be evidenced by a Grant Agreement between the Blue Earth County EDA and Minnesota Housing.

NOW THEREFORE BE IT RESOLVED that the Blue Earth County EDA authorizes the administration of the Bridges Rental Assistance Program funded through the Minnesota Housing Finance Agency. The Blue Earth County EDA will comply with all requirements imposed by regulations of MN Housing for the administration of the program.

BE IT FURTHER RESOLVED, that Robert Meyer, the Executive Director, and or Nancy Bokelmann, the Housing Coordinator of the Blue Earth County EDA, are authorized, on behalf of the Blue Earth County EDA at any time hereafter and without further action by or authority or direction from the members of the Blue Earth County EDA, to execute and deliver to Minnesota Housing, in the forms required by the agency, the Grant Agreement and all other agreements, instruments, certificates and documents required by Minnesota Housing, and to do or cause to be done all other acts and things that the officers may determine to be necessary or advisable under or in connection with the Grant, and that the execution by the Officers of any agreement, instrument, certificate or document, or the doing of any such act or thing, shall be conclusive evidence of their determination in that respect.

The motion carried. EDA19-08

Commissioner Stuehrenberg moved and Commissioner Piepho seconded the motion to adjourn the meeting at 9:11 A.M. The motion carried. EDA19-09.